

\$3,299,000 - 641 Se 20th Avenue, Deerfield Beach

MLS® #RX-10435129

\$3,299,000

Bedroom, Bathroom, 6,999 sqft
Commercial on 0 Acres

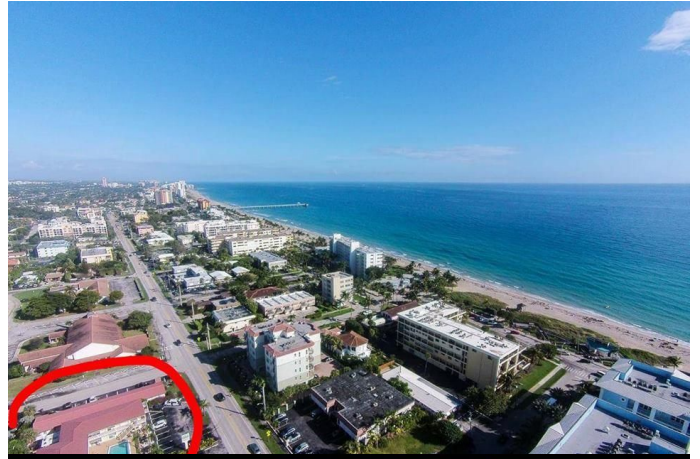
N/A, Deerfield Beach, FL

INCREDIBLE PRICE OF ONLY \$3,299,000!!!
10% CAP RATE!!!! HUGE CASH COW!!!
ZONED RM25 SO BUILD UP TO "5 STORIES TALL" WITH OCEAN VIEWS! ONCE IN A LIFETIME OPPORTUNITY TO BUY THIS TOTALLY REMODELED MULTI-FAMILY/VACATION RENTALS/HOTEL PROPERTY NEXT TO THE BEACH IN HIGHLY DESIRABLE DEERFIELD BEACH! STEPS FROM THE BEACH WHERE THE BEACHES ARE PRISTINE, SAFE, & FAMILY ORIENTED! THIS PROPERTY IS IN PERFECT CONDITION! THIS PROPERTY HAS REPEAT CLIENTELE & STAYS FULL ALL YEAR LONG! UNITS HAVE FULL KITCHENS & SPACE FOR BIG FAMILIES. THE GUESTS ENJOY A HUGE POOL & BARBECUE AREA! THIS PROPERTY IS THE "GEM" OF DEERFIELD BEACH & PEOPLE STAY HERE FOR MONTHS & EVEN YEARS! THE GUESTS CAN WALK TO THE WORLD FAMOUS DEERFIELD BEACH PIER & JB'S ON BEACH RESTAURANT. SOLD AS-IS. TOURISTS PAY \$4,000+/MONTH HERE!

Built in 1963

Essential Information

MLS® #	RX-10435129
Price	\$3,299,000
Square Footage	6,999



Acres	0.32
Year Built	1963
Type	Commercial
Sub-Type	Income, Hotel/ Motel, Mixed
Style	Hotel / Motel, Resident. Multi-Fam.
Status	Active

Community Information

Address	641 Se 20th Avenue
Area	3111
Subdivision	N/A
City	Deerfield Beach
County	Broward
State	FL
Zip Code	33441

Amenities

Utilities	Public Water, 110, 220
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Interior

Appliances	Building and Land
Heating	Electric, Window/Wall
Cooling	Ceiling Fan, Wall-Win A/C, Electric
# of Stories	2

Exterior

Lot Description	16 Unit Motel
Roof	Other, Wood Joist

Additional Information

Date Listed	May 29th, 2018
Days on Market	326
Zoning	RM25

Listing Details

Listing Office	Florida Premier Realty of the Palm Beaches LLC
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